



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 30/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,363,236,876
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/06/2025	
Currently on loan in USD (base currency)	175,197,283.49
Current percentage on loan (in % of the fund AuM)	12.85%
Collateral value (cash and securities) in USD (base currency)	189,402,960.66
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.94%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	462,382.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0447%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	184,452.06	216,134.32	0.11%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	26,288.48	30,803.90	0.02%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	184,275.00	215,926.85	0.11%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	415,422.49	486,777.21	0.26%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	11,544.91	13,527.91	0.01%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		63,526.34	41,469.53	0.02%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	4,202.79	4,924.67	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	6,097.90	7,145.30	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	2,791,026.43	3,270,424.86	1.73%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	16,528.60	19,367.62	0.01%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.99	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	503,302.62	589,751.99	0.31%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	91,342.76	107,032.18	0.06%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	504.49	591.14	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	12,215.71	14,313.93	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	19,570.37	22,931.86	0.01%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	1,630,866.64	1,910,991.15	1.01%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	828,445.00	970,742.19	0.51%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,630,866.59	1,910,991.09	1.01%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	1,127,420.61	1,127,420.61	0.60%
BE6362168351	BEGV 4.500 04/02/35 MTN BELGIUM	GOV	BE	USD	AA3	1,164,787.47	1,164,787.47	0.61%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	99,636.65	72,947.74	0.04%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	989.37	724.36	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	356,185.13	260,776.53	0.14%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	22,484.25	16,461.56	0.01%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	3,535,459.12	2,588,442.61	1.37%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,694.60	26,865.50	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	156,753.31	114,764.99	0.06%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	3,708.18	2,714.90	0.00%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	28,583.74	20,927.23	0.01%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	37,817.88	27,687.89	0.01%
DE0001102556	DEGV 11/15/28 GERMANY	GOV	DE	EUR	AAA	2,437,573.43	2,856,261.28	1.51%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.44	0.52	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	362.45	424.70	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,791.01	7,957.46	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1.01	1.18	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	1.04	1.22	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	336,522.43	394,324.93	0.21%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	13,034.31	15,273.14	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	1,551,949.05	1,818,518.34	0.96%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	581,358.42	681,214.98	0.36%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	21,303.25	24,962.39	0.01%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	58,343.27	68,364.55	0.04%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	5,448,820.15	6,384,732.40	3.37%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	5,421,052.40	6,352,195.15	3.35%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	5,432,308.97	6,365,385.19	3.36%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,021.16	59,784.77	0.03%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		8,342.68	9,775.65	0.01%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	65,634.41	76,908.05	0.04%

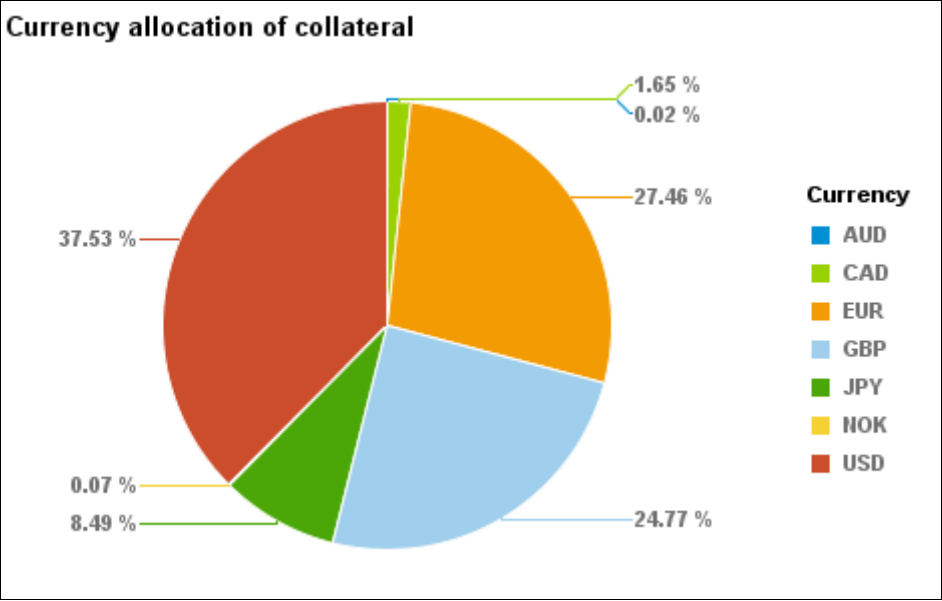
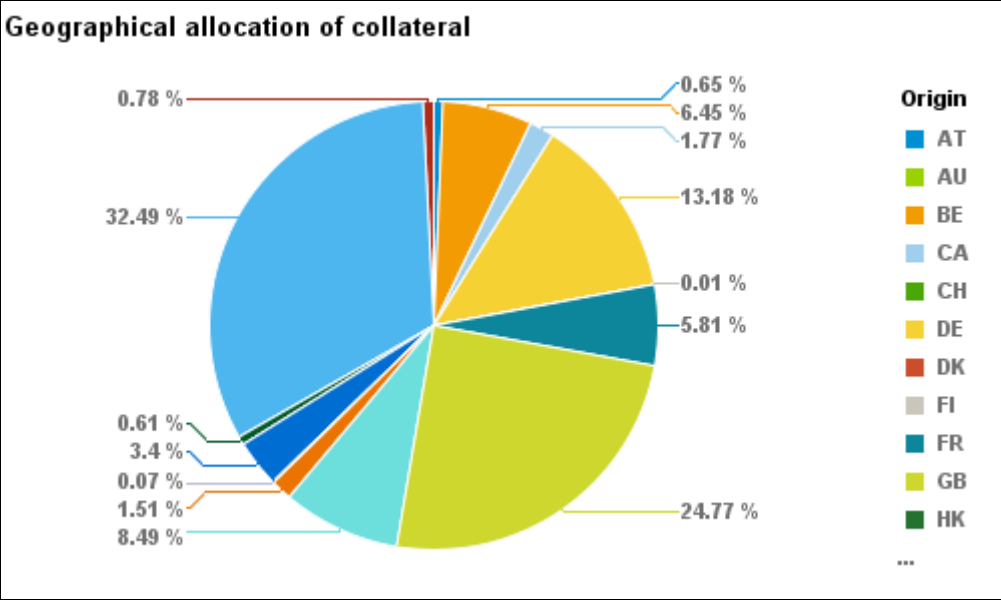
Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	822,355.41	963,606.63	0.51%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	454.90	533.04	0.00%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	10,868.21	12,734.98	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,423,736.58	4,011,811.96	2.12%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	650,927.01	762,732.97	0.40%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.22	3.77	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	842,897.78	987,677.45	0.52%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	2,053,737.62	2,406,496.23	1.27%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	20,690.25	24,244.09	0.01%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	226,466.68	265,365.55	0.14%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1.80	2.11	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	513,652.86	601,880.03	0.32%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	690,079.73	808,610.73	0.43%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	348,797.31	408,708.20	0.22%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	617,162.91	723,169.41	0.38%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.44	129.41	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.87	1.01	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	2,417.91	2,833.22	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	3,232.73	3,788.00	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	71.48	83.76	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,930,038.20	2,647,143.89	1.40%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	342,272.15	469,443.37	0.25%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	342,371.84	469,580.10	0.25%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	355,885.75	488,115.10	0.26%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,553,015.09	2,130,037.85	1.12%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,930,003.35	2,647,096.09	1.40%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	153,891.00	211,069.20	0.11%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	5.78	7.93	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,896,138.83	2,600,649.21	1.37%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,930,004.74	2,647,098.00	1.40%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,554,112.60	2,131,543.14	1.13%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	274,580.94	376,601.49	0.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,916,210.25	2,628,178.17	1.39%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	623,384.33	855,002.78	0.45%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	170.65	234.06	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1.99	2.73	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	623,384.77	855,003.38	0.45%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	27,285.71	37,423.72	0.02%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	342,265.07	469,433.66	0.25%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	1,415.93	1,942.02	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	157,571.06	216,116.59	0.11%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	2,833,427.49	3,886,187.47	2.05%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,925,089.15	4,011,906.02	2.12%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,925,089.59	4,011,906.63	2.12%
GB00BPSNB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,862,990.78	2,555,185.00	1.35%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	623,384.95	855,003.63	0.45%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	6,265.59	8,593.57	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	623,384.98	855,003.67	0.45%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	623,384.72	855,003.31	0.45%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	179,685.89	246,448.18	0.13%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,911,494.95	2,621,710.90	1.38%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	599,461.64	822,191.61	0.43%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	78.68	107.91	0.00%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,554,198.35	2,131,660.75	1.13%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	AA3	623,384.19	855,002.59	0.45%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	964,477.71	1,322,829.40	0.70%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	15,227.28	15,227.28	0.01%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,189,294.17	491,350.39	0.26%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	68,276,190.38	471,244.08	0.25%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	60,634,806.35	418,503.04	0.22%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	108,770,818.14	750,739.07	0.40%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	4,537,770.26	31,319.81	0.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	347,959,760.37	2,401,627.49	1.27%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	152,486,487.51	1,052,465.78	0.56%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	68,018,124.56	469,462.90	0.25%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,932,329.62	648,323.43	0.34%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	83,130,910.10	573,771.74	0.30%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,449,146.95	914,167.52	0.48%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	7,920,792.06	54,669.52	0.03%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	302,120,209.66	2,085,241.69	1.10%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	317,077,423.64	2,188,476.78	1.16%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	8,267,420.08	57,061.95	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	297,914.54	2,056.21	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	303,218,590.06	2,092,822.74	1.10%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	130,366,529.20	899,793.24	0.48%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,391,415.90	216,664.38	0.11%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	3,740,454.07	25,816.71	0.01%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	157,344.12	1,085.99	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	34,043,149.20	234,966.72	0.12%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	2,251,334.16	2,638,032.78	1.39%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	194,969.04	228,457.74	0.12%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	1,391,806.50	138,008.90	0.07%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	86,478.23	86,478.23	0.05%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,011,742.66	4,011,742.66	2.12%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		6,432,560.10	6,432,560.10	3.40%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	92,504.41	92,504.41	0.05%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,128.00	20,128.00	0.01%
US45905UBH68	IBRD 05/01/30 MTN IBRD	GOV	SU	USD		41,006.29	41,006.29	0.02%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,011,567.68	4,011,567.68	2.12%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	250,844.85	250,844.85	0.13%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	13,123.43	13,123.43	0.01%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,137.43	5,137.43	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,415.06	5,415.06	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,188.66	2,188.66	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	3,990.03	3,990.03	0.00%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	2,409,419.04	2,409,419.04	1.27%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,468.56	6,468.56	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,370.87	7,370.87	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,153.09	1,153.09	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,409,479.68	2,409,479.68	1.27%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	122,899.88	122,899.88	0.06%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	256,001.73	256,001.73	0.14%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	216,099.09	216,099.09	0.11%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	66,781.28	66,781.28	0.04%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	237,134.18	237,134.18	0.13%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	35,930.02	35,930.02	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	730,342.20	730,342.20	0.39%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	421,953.85	421,953.85	0.22%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	3,023,894.80	3,023,894.80	1.60%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	79,843.03	79,843.03	0.04%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	2,469,958.63	2,469,958.63	1.30%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	2,372,634.80	2,372,634.80	1.25%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,126,715.76	2,126,715.76	1.12%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,209,515.30	1,209,515.30	0.64%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,889.40	22,889.40	0.01%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	119,036.76	119,036.76	0.06%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,379.59	1,379.59	0.00%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,041,006.22	1,041,006.22	0.55%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	217,515.31	217,515.31	0.11%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	58,249.92	58,249.92	0.03%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	493.17	493.17	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	3,024,218.37	3,024,218.37	1.60%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	216,049.11	216,049.11	0.11%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	212,263.68	212,263.68	0.11%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	250,423.70	250,423.70	0.13%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,439.79	4,439.79	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	602,885.24	602,885.24	0.32%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	172,765.68	172,765.68	0.09%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.74	86.74	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	140,599.37	140,599.37	0.07%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	37,242.30	37,242.30	0.02%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	240,179.55	240,179.55	0.13%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	313,558.55	313,558.55	0.17%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	65,925.99	65,925.99	0.03%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	312,394.10	312,394.10	0.16%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	96.37	96.37	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	883.83	883.83	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	254,436.53	254,436.53	0.13%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	65,571.09	65,571.09	0.03%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	47,075.92	47,075.92	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	193.31	193.31	0.00%
US91282CFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	AAA	601,744.86	601,744.86	0.32%
US91282CFT36	UST 4.000 10/31/29 US TREASURY	GOV	US	USD	AAA	63,927.47	63,927.47	0.03%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,462.59	53,462.59	0.03%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	547,890.47	547,890.47	0.29%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	756,688.14	756,688.14	0.40%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,024,205.69	3,024,205.69	1.60%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	476,291.87	476,291.87	0.25%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	2,924,675.73	2,924,675.73	1.54%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	9,375.49	9,375.49	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	1,174,521.25	1,174,521.25	0.62%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	177,455.16	177,455.16	0.09%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	512.33	512.33	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	6,230.79	6,230.79	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	66,728.80	66,728.80	0.04%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	2,128,580.42	2,128,580.42	1.12%

Collateral data - as at 30/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	1,304,877.84	1,304,877.84	0.69%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,326,727.16	1,326,727.16	0.70%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	110,929.32	110,929.32	0.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	10,897,169.67	10,897,169.67	5.75%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		11,695.04	13,703.83	0.01%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	431,839.49	506,014.06	0.27%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,369,667.21	1,604,927.01	0.85%
XS2963925883	EBRD 4.915 12/19/34 25 MTN EBRD	GOV	SU	USD		1,041,036.91	1,041,036.91	0.55%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	99,967.88	117,138.78	0.06%
	Unknown Company Description	UNK		USD		1,485,313.28	1,485,313.28	0.78%
						Total:	189,402,960.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	38,209,268.16
2	MERRILL LYNCH INTERNATIONAL (PARENT)	28,357,150.96
3	HSBC BANK PLC (PARENT)	26,508,439.71
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	26,189,490.82
5	STANDARD CHARTERED BANK (PARENT)	22,392,489.05